

# **WELCOME BACK TO THE AFTERNOON SESSION 2004 BUDGET AND LEVY TRAINING**



# Agenda

Morning Review	15 minutes	1:30 – 1:45
School District Review	60 minutes	1:45 – 2:45
New Legislation & Rules	15 minutes	2:45 – 3:00
Break	15 minutes	3:00 – 3:15
Forms Review	45 minutes	3:15 – 4:00

# Your Instructors

## **Alan Dornfest:**

Property Tax Policy Supervisor

Phone: (208) 334-7742

Fax: (208) 334-7844

E-mail: [adornfest@tax.idaho.gov](mailto:adornfest@tax.idaho.gov)

## **Gary Houde:**

Technical Records Specialist II

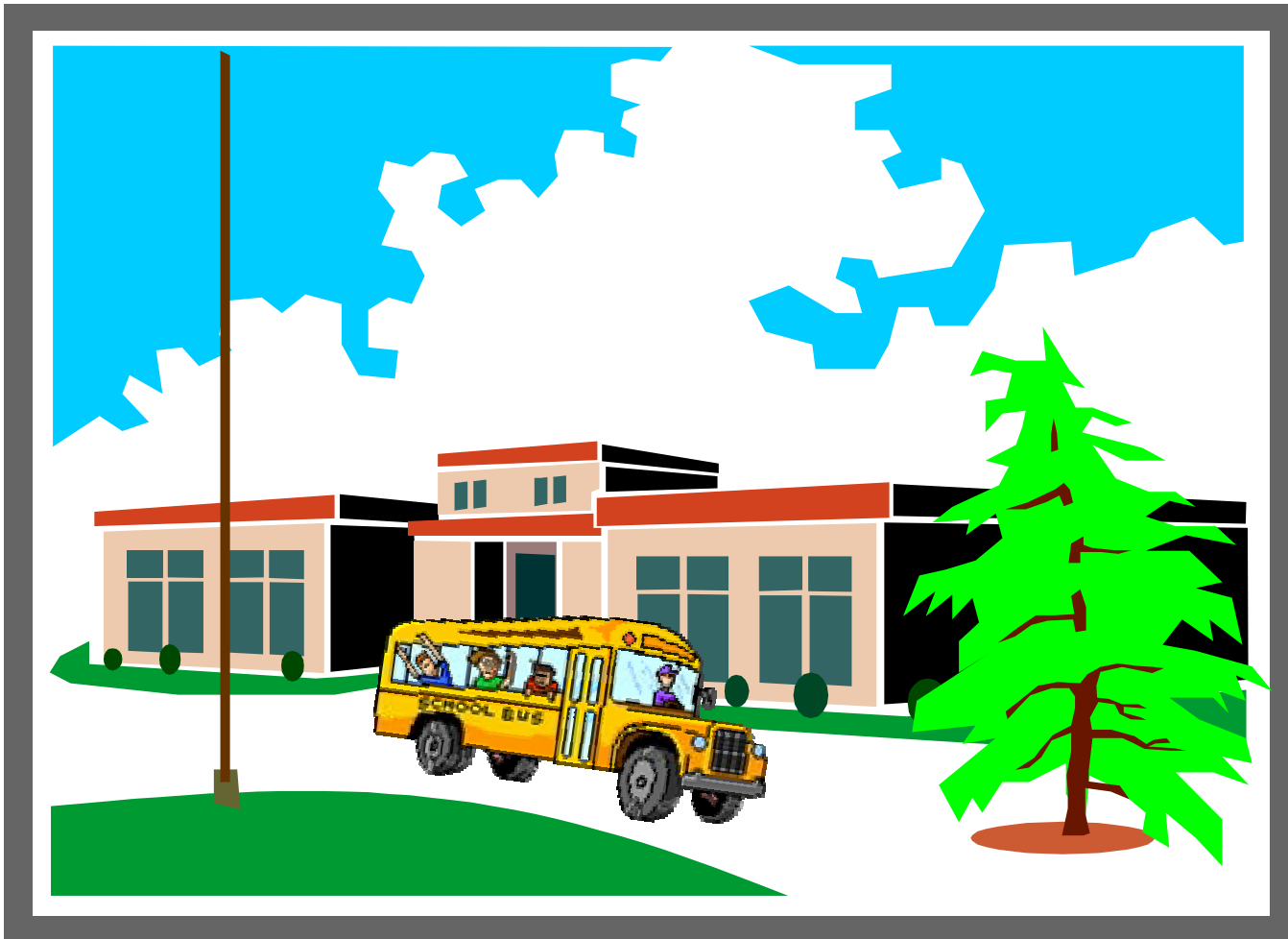
Phone: (208) 334-7541

Fax: (208) 334-7741

E-mail: [ghoude@tax.idaho.gov](mailto:ghoude@tax.idaho.gov)

# Morning Review

# School Districts' Property Tax Section



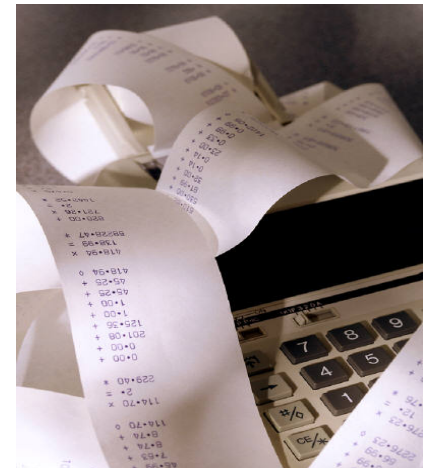
# **State Tax Commission Role Regarding School Budgets and Levies**

- Compile reports from counties.
  - Actual market value for assessment purposes
- Do ratio study (by school district)
  - Calculate adjusted market value for assessment purposes. ( I.C. §63-315)
  - Certify actual and adjusted market values to Department of Education by the first Monday in April.
- Distribute Agricultural Equipment Exemption
  - Replacement monies quarterly (I.C. §63-3638(10))
- Review and approve levies.
- Provide training and technical assistance.

# 2 Components of M&O

## I.C. §33-802 and I.C. §33-1002D

- Pre 1995: property tax multiplier = 0.004
- Beginning 1995:
  - Property tax multiplier = 0.003
  - Property tax replacement = 0.001 (\$40 million in 95)
- Beginning 2004:
  - Property tax replacement capped at \$75 million  
(would have been \$77 million)



# Urban Renewal

- 0.004 x increment value goes to school district (increment value not included in actual or adjusted values)
- Other funds:
  - levies higher = same budget revenue
  - taxes shifted

*Has nothing to do with the M&O multiplier or levy*



# M&O Fund Computation

## Hypothetical example:

Prior Year-end Market Value		Agricultural Replacement Money	
Actual	Adjusted	Total Ag \$	Appropriate Ag \$
\$600,000,000	\$630,000,000	\$50,000	\$25,000

Highest of the Actual or Adjusted prior year's market value	\$630,000,000
Multiply by 0.003 (except Boise School #1)	\$1,890,000
Subtract the "Appropriate Ag \$"	< \$25,000 >
Maximum M&O Property Tax	\$1,865,000

**Note:** The school district will receive quarterly checks totaling \$50,000 annually for agricultural equipment tax replacement. The \$25,000 (appropriate Ag \$) is used only for computing the maximum property tax portion of the M&O budget.

# Why is subtraction based on amount smaller than actual Agricultural Equipment Tax Replacement Monies?

Assumptions: 2000 Ag. Equip. value: \$10 million  
 2000 total levy = 0.009  
 Total replacement =  $0.009 \times (\$10\text{m.} \times 1.06) = \$95,400$   
 Appropriate =  $\$95,400 - (0.004 \times \$10\text{m.}) = \$55,400$

Budget Year	Year Prior to Ag. Equip. Exemption	1 <sup>st</sup> yr. Ag. Equip. Exemption	2 <sup>nd</sup> yr. Ag. Equip. Exemption
Value used for M&O computation and levy	\$ 100,000,000 both	\$ 100,000,000 budget \$ 90,000,000 levy	\$ 90,000,000 for both
M&O (value x 0.003)	\$ 300,000	\$ 300,000	\$ 270,000
Ag deduction	N/A	\$ <95,400>	\$ <55,400>
M&O to be levied	\$ 300,000	\$ 204,600	\$ 214,600
33-1002D P-Tax replacement \$	\$ 100,000	\$ 100,000	\$ 90,000
Annual Ag money to be received from State of Idaho.	N/A	\$ 95,400	\$ 95,400
Total M&O	\$ 400,000	\$ 400,000	\$ 400,000

*If the only value change is the loss of Ag. Equip. values,  
the year 2 levy rate will not exceed the 2000 levy rate.*

# Agricultural Equipment Exemption

## (I.C. §63-602EE)

This statute provides a full property tax exemption from 2001 onward for machinery and equipment used exclusively for agricultural purposes.

Establishes a procedure for calculating and remitting to each affected school district an amount equivalent to year 2000 property taxes and year 2000 replacement money on farm equipment plus 6%.  
**(I.C. §33-1002D)**

This yearly amount is distributed quarterly by STC to each school district. This amount will not increase or decrease. The total amount received must be shown on the L-2 worksheet and the **appropriate** portion must be subtracted from the M&O property tax.

(Procedure is found in **I.C. §63-3638**)

# M&O Calculation Worksheet

SCHOOL DISTRICT	2003 Highest Actual/Adjusted Year End Mrkt Val.	M&O Computation	Appropriate Agricultural Replacement \$	Maximum M&O P-Tax** for 2004
Boise Independent #1*	12,685,026,898	84,249,763	5,484	84,244,279
Meridian #2	7,475,514,971	22,426,545	26,074	22,400,471
Kuna #3	654,862,972	1,964,589	9,926	1,954,663
Meadows Valley #11	145,404,083	438,212	632	435,580
Council #13	103,205,705	309,617	657	308,960
Marsh Valley #21	309,615,803	928,846	22,569	906,277
Pocatello #25	2,088,424,090	6,265,272	11,631	6,253,641
Bear Lake #33	377,539,359	1,132,618	10,265	1,122,353
St Maries #41	357,551,302	1,072,654	4,730	1,067,924
Plummer Worley #44	294,108,900	882,327	5,574	876,752
Snake River #52	220,789,179	662,368	196,495	465,872

\*\* If district receives property tax replacement related to homeowner's exemption or recaptured property tax exemption in lieu of Investment Tax Credit, that amount must be subtracted.

**Full Report in Appendix**

# **School District Funds**

## **Subject to 3% Cap – I.C. §63-802**

The 3% cap applies to the sum of the three funds listed below.

**Migrant Worker:** (I.C. §33-803 – 0.001) If the total M&O and Migrant Worker levy exceeds 0.006, an election for this fund must be held; a majority of the voters must approve the fund.

**Tuition:** (I.C. §33-1408) No levy limit.

**Tort/Liability Insurance:** (I.C. §6-927) No levy limit; liability insurance premiums only.

# School District Funds *Not* Subject to 3% Cap (I.C. §63-802)

**Maintenance & Operation:** (I.C. §33-802) Use the highest of the actual or adjusted prior year's market value multiplied by 0.003, minus (-) the appropriate agricultural replacement money (except Boise #1).

**Plant Facility:** (I.C. §33-804) Up to 0.004 1<sup>st</sup> year only, then only capped based on ballot measure language.

**Safe School Plant Facility:** (I.C. §33-804A) Same basic election rules as regular Plant Facility levy except term is 20 years and must meet certain criteria. Refer to code for details.

**Bond:** (I.C. §33-1103) Refer to code for details.

**Judgments:** (I.C. §33-802) Refer to code for details.

# **School District Funds**

## ***Not Subject to 3% Cap***

### **I.C. §63-802**

**Cooperative Service Agency (COSA):** (I.C. §33-317) Levy limit of 0.001, voter approved, for up to 10 years.

**Emergency:** (I.C. §33-805 & 63-805) Levy limit of 0.0006; refer to code for details.

**Supplemental (override):** (I.C. §33-802) No limit (up to 2 years except special-permanent).

**Judgments:** (I.C. §63-1305) When board of tax appeals orders a refund of any property taxes imposed.

**Educational Necessity Levy:** (I.C. §6-2214) Authorized by district court.

# Plant Facility Fund Notes

## I.C. §33-804 & 33-804A & Rule 801

1. If there is an existing bond, add the hypothetical bond levy and the proposed hypothetical new plant facility fund levy rate together.

The above levies are hypothetical because they are based on the December 31 value (prior to year of plant facility fund election), not the September value. I.C. §33-804A, extends term to 20 years if conditions are met.

2. If total of hypothetical levies is:
  - A.  $<.2\%$ , 55% voter approval required to pass.
  - B.  $>.2\%$  but  $<.3\%$ , 60% voter approval is required to pass.
  - C.  $\geq.3\%$ , 2/3 voter approval is required to pass.
3. The amount to be raised each year must be specified in the election notice.
4. If election passes, the dollar amount to be raised in any year cannot exceed  $.4\%$  multiplied by the December 31 actual value from year prior to the election.



# Calculation of Plant Facility Funds Maximum Budget

(I.C. §33-804)

**Example:** Plant Facility election held in 2004

School district's 12/31/2003 market value is \$500,000,000.

$$\begin{array}{r} \$ 500,000,000 \\ \times \quad 0.004 \\ \hline \$ \quad 2,000,000 \end{array}$$

The \$2,000,000 represents the maximum property tax dollars.

(Actual levy in any year **not** subject to 0.004 limit)

# **Plant Facility FAQs**

- **How many plant facility levies can a district have?**
  - The law and IDAPA Rule 801 indicate that only one (1) plant facility fund can exist at a time. Voters may be asked to increase the length or amount of the existing plant facility fund.
- **Can a school district levy property tax for a second “plant facility reserve fund levy for safe schools facility” pursuant to I.C. §33-804A?**
  - No. This statute merely sets up conditions under which a plant facility fund can last for up to 20 years.

# **School Supplemental (overrides)**

## **Provisions outlined in I.C. §33-802**

- **Two year supplemental:**
  - Simple majority to approve
  
- **Permanent Override:**
  - Has had a supplemental equal to or greater than 20% of the total general M&O fund for at least seven (7) consecutive years
  - Must be approved by a simple majority of the district electors voting  
(only 4 school districts use this provision)

# **Educational Necessity Levy**

## **I.C. §6-2214**

- **Exempt from 3% cap in I.C. §63-802**
- **Use (different qualifying conditions for each):**
  - Safe schools (no specific \$ limit)
  - Providing federally mandated & constitutionally required services (\$ limited)
- **Documentation:**
  - Authorization by District Court specifying length and amounts of authority
- **In place for no more than 5 years**

# Adjusting Values – Use of Ratio Studies



**Assessed value = \$120,000**

**Sale price = \$150,000**

**Ratio = 80% of Sale Price**



**Assessed value = \$150,000**

**Sale price = \$150,000**

**Ratio = 100% of Sale Price**

# Procedure for Determining School District Adjusted Market Value for 2003

- Acquire sales data for October 2002 through September 2003.
- Time adjust sales prices to January 1, 2003.
- Determine ratio of 2003 assessed value to adjusted sales prices.
- Segregate sales by property designation (residential, commercial, manufactured housing); disregard any component categories with no sales and any designations with fewer than 5 sales.
- Statistically analyze ratios, computing measures of level, uniformity, and statistical certainty (confidence).
- Determine whether assessed value for designation equals market value; if so, there is no adjustment and assessed value equals adjusted market value (if weighted mean is between 95% and 105% there is generally no adjustment).

# Why are School Levies Equalized?

Ratio study is used as required for school equalization under I.C. §63-315. The goal is to ensure that M&O levy raises the same amount of property tax per dollar of market value regardless of the level of assessment.

	<b>Market Value</b>	<b>Assessed Value</b>	<b>M&amp;O tax if No Equalization</b>
<b>County A</b>	\$100,000	\$100,000	\$300
<b>County B</b>	\$100,000	\$ 50,000	\$150

# Computing 2003 School District Adjusted Market Value for Assessment Purposes

(1) Category of Property	(2) Actual Prior Year-end Value	(3) Computed Weighted Mean Ratio	(4) Adj. Year- end Value (col. 2/3)	(5) Overall Ratio (col. 2/4)
Improved Residential	\$76,000,000	0.7415	\$102,486,486	N/A
Commercial	\$15,000,000	1.110	\$13,513,514	N/A
Agriculture	\$4,000,000	N/A	\$4,000,000	N/A
Industrial	\$3,000,000	N/A	\$3,000,000	N/A
Operating	\$2,000,000	N/A	\$2,000,000	N/A
<b>Total:</b>	<b>\$100,000,000</b>		<b>\$125,000,000</b>	<b>0.800</b>

This example assumes no ratio study for Industrial, Operating, or Agricultural property. When no study is available, actual value = adjusted value. Actual value is taken from the equalized property and operating property assessment rolls for calendar year 2003.



# How Does the Adjusted Market Value Affect the Budget?

Assessed value for the prior calendar year (actual)	\$100,000,000
Weighted Mean level of assessment	0.80
Adjusted market value (\$100,000,000 / 0.80)	\$125,000,000

**A school district's maximum property tax M&O budget is 0.003 multiplied by the highest of the actual or adjusted prior calendar year-end market value.**

<b>Value (prior calendar year-end market value)</b>	<b>Multiplied by:</b>	<b>Max M&amp;O Budget</b>
Actual calendar year-end market value: \$100,000,000	0.003	\$300,000
Adjusted calendar year-end market value: \$125,000,000	0.003	\$375,000

**Hypothetical School District #1**

# Effect of Adjusted Market Value on Levy Rate

To compute the levy rate, divide the requested property tax budget by the September 2004 market value.

Example	September Market Value	2004 P-Tax Budget	Computed Levy Rate
<b>Example A</b> – September value <i>less</i> than actual / adjusted value	\$110,000,000	\$375,000	0.003409091
<b>Example B</b> – September value <i>greater</i> than actual / adjusted value	\$135,000,000	\$375,000	0.002777778

**Hypothetical School District #1 (continued)**

# New Legislation

## HB-739 and HB-799AA

- Provides for redistribution to taxing districts of money recovered or recaptured from incorrectly claimed exemptions.
- Recaptured or recovered revenue to be treated as property tax.
- State Tax Commission needs a report (see example next page) from each county showing how much each taxing district received.
- Taxing District Report to be filed with L-2 forms:
  - L-2 column 5 heading has been changed
  - L-2 worksheet has been modified to include separate listing for the agricultural equipment, Homeowner's exemption recovery, and Investment Tax credit property tax exemption recapture.
- HB-799AA also narrows property tax exemption in lieu of investment tax credit to exclude rate regulated utilities.

To view form click here:

**Recapture P-Tax Form**

# Different Types of Property Tax Replacement Money

- Revenue received from counties that must be treated as property tax and subtracted before computing levy rates:
  - Agricultural replacement money (now available)
  - Homeowner's Exemption recovery (New law 2004 HB-739)
  - Recapture of property tax exemption in lieu of investment tax credit aka Qualified Investment Exemption (New law 2004 HB-799AA)
  - County property tax relief (County with local sales tax only)
- All four are added back when determining future 3% increases and foregone amounts.

# 2004 Passed Legislation Not Covered in Morning Session

Bill #	Eff: Date	Description
HB-538	3/19/04	Provides that money for property tax replacement revenues for the agricultural equipment tax shall be paid from the Sales Tax account instead of the Refund Fund.
HB-542	1/1/04	New construction or installing of new equipment for thermal generation; operating property value only for TCA in which it is located.
HB-661	7/1/04	Revises procedures relating to dissolution of hospital districts. County can continue to levy within area of hospital district to pay hospital's debt.
HB-739	7/1/04	Provides for recovery of property taxes that were exempted in error (Homeowner's exemption).
HB-799	1/1/03	Provides for recapture of property taxes exempt in lieu of investment tax credit under certain circumstances <a href="#">Link to Rule 509</a>



## 2004 Dollar Certification of Budget Request to Board of County Commissioners L-2

District or Taxing Unit's Name: \_\_\_\_\_ County(ies): \_\_\_\_\_

District or Taxing Unit's Name: \_\_\_\_\_ County(ies): \_\_\_\_\_

Fund	Total Approved Budget*	Cash Forward Balance	Other revenue <u>NOT</u> shown in Column 5	Property Tax Replacement (Equal to line 13 of L-2 Worksheet)	Balance to be levied	Calculated Levy Rate	Maximum Levy Rate
					Col. 2 minus (Cols. 3+4+ 5)	(County Use Only)	(County Use Only)
1	2	3	4	5	6	7	8
<b>No significant changes this year. Only Column 5 heading changed.</b>							
Subtotal: (non-exempt funds--don't include section I.C. §63-1305 judgments) Total all funds that are not voter approved:							
Column Total:							

**I certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of I.C. §63-803 to the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho Law.**

Signature of District Representative	Title	Date
--------------------------------------	-------	------

Signature of District Representative	Title	Date
--------------------------------------	-------	------

Signature of District Representative	Title	Date
--------------------------------------	-------	------

Please print Contact Name and Mailing Address

<b>Phone Number:</b> (            )	<b>Fax Number:</b> (            )
-------------------------------------	-----------------------------------

<b>Phone Number:</b> (            )	<b>Fax Number:</b> (            )
-------------------------------------	-----------------------------------

**Net Taxable Market Value Computation:**

**For County Clerk Use Only**

County	New Construction Roll Value:	Annexation Value:	Net Taxable Market Value:
<b>Total Value:</b>			

\* NOTE: Do not include revenue allocated to urban renewal agencies. Revised 4/13/2004 (form BL008)

\* NOTE: Do not include revenue allocated to urban renewal agencies. Revised 4/13/2004 (form BL008)

**L-2 Worksheet (must be attached to the L-2 form)**

**District Name:**

**Enter Year:**

**Computation of 3% budget increase:**

Enter the highest of the last 3 years approved non-exempt budget.

(1)

Multiply line 1 by 3%.

(2)

**New Construction & Annexation budget increases:**

Enter the 2004 value of new construction roll:

(3)

Enter the 2004 value of annexation that occurred in 2003:

(4)

Enter the total 2003 approved non-exempt levy rate:

(5)

New Construction Roll budget increase (multiply line 3 by line 5)

(6)

Annexation budget increase (multiply line 4 by line 5)

(7)

**Foregone Amount:**

Enter the total available foregone amount here:

(8)

**Maximum Allowable Non-exempt Property Tax Budget:**

**Add lines 1+2+6+7+8**

(9)

**Property Tax Replacement:**

Enter the annual amount of the agricultural replacement money here:

(10)

Enter recovered Homeowner's Exemption property tax here:

(11)

Enter recaptured property tax exemption in lieu of Investment Tax Credit here:

(12)

Enter the total of lines 10, 11, and 12: (Must match col. 5 of L-2)

(13)

**Maximum Allowable Non-exempt Property Tax to be Levied:**

**Subtract line 13 from line 9.**

(14)

**New this year  
Lines 11-13**

Note: Information is available from your County Clerk(s).

The amount on line 13 must match the total of column 5 on the L-2 form.

If the amount in column 6, "Subtotal" row, of the L-2 form exceeds the amount located on line 14 you have requested more property tax budget than allowed by law.



# What about New Construction in Annexed Areas?

## ***Do Not Double Count:***

- New Construction value in original area
- Total taxable value in newly annexed area  
(Includes new construction value within new area)

<p align="center"><b>2004 Dollar Certification of Budget Request to Board of County Commissioners L-2</b></p> <p align="center"><b>Hospital Districts</b></p>									
---	--	--	--	--	--	--	--	--	--

District or Taxing Unit's Name: \_\_\_\_\_ County(ies): \_\_\_\_\_

District or Taxing Unit's Name: \_\_\_\_\_ County(ies): \_\_\_\_\_

[illegible]

**In order for the hospital district to receive the larger levy limit, this must be initialed.**

I certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of section 65-1201, Idaho Code, to the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho law.

	<b>If a public hearing was held please initial here:</b>	
--	--	--

Signature and Title of District Representative:		

Please print Contact Name and mailing address	Date:
---	-------

Please print Contact Name and mailing address	Date:
---	-------

<b>Phone Number:</b> (      )	<b>Fax Number:</b> (      )
-------------------------------	-----------------------------

<b>Phone Number:</b> (      )	<b>Fax Number:</b> (      )
-------------------------------	-----------------------------

**Net Taxable Market Value Computation:  
For County Clerk Use Only**

County	New Construction Roll Value:	Annexation Value:	Net Taxable Market Value:
<b>Total Value:</b>			

**New this year: a  
place to report the  
Educational  
Necessity Levy**

<b>(Voter) Approved Fund Tracker</b>	
<b>District Name:</b>	
<b>Override/Supplemental fund authorized by I.C. §63-802(2) or 33-802.</b>	
<b>Date of election:</b>	
<b>Term of initiative</b>	
<b>Amount authorized by voters</b>	
<b>1st year levied</b>	
<b>Educational Necessity Levy authorized by: I.C. §6-2214</b>	
<b>Date of District Court Order:</b>	
<b>Term of District Court Order</b>	
<b>Amount authorized District Court Order</b>	
<b>1st year levied</b>	
<b>COSA Fund authorized by I.C. §33-317.</b>	
<b>Date of election</b>	
<b>Term of initiative</b>	
<b>Amount authorized by voters</b>	
<b>1st year levied</b>	
<b>Plant Facilities/Safe School Plant Facilities authorized by I.C. §33-804 &amp; 33-804A.</b>	
<b>Date of election</b>	
<b>Term of initiative</b>	
<b>Amount authorized by voters</b>	
<b>1st Year levied</b>	

# 2004 Dollar Certification of Budget Request to Board of County Commissioners L-2

## School Districts (the L-2 worksheet and the Voter Approved Fund Tracker must be attached)

District Name:

County(ies):

Fund	Total Approved Budget*	Cash Forward Balance	Other revenue <i>NOT</i> shown in Column 5	Property Tax Replacement (Equal to line 14 of L-2 Worksheet)	Balance to be levied	Calculated Levy Rate	Maximum Levy Rate
					Col. 2 minus (Cols. 3+4+ 5)	(County Use Only)	(County Use Only)
1	2	3	4	5	6	7	8
M&O							
<div style="background-color: yellow; border: 2px solid black; padding: 10px; text-align: center;"> <b>No significant changes this year. Only Column 5 heading changed.</b> </div>							
Subtotal: (non-exempt funds) Total tort and tuition funds:							
Column Total:							

I certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of I.C. §63-803.  
To the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho Law.

Signature of District Representative

Title

Date

Please print Contact Name and Mailing Address

Phone Number:

( )

Fax Number:

( )

### Net Taxable Market Value Computation: For County Clerk Use Only

County	New Construction Roll Value:	Annexation Value:	Net Taxable Market Value:
Total Value:			

\* Note: Do not include revenue allocated to urban renewal agencies.

Revised 4/14/2004 (form BL008)

School District L-2 Worksheet (must be attached to the L-2 form)				
<b>District Name:</b>				
<b>Computation of 3% budget increase:</b>				
Enter the highest of the last 3 years approved tort and tuition fund(s).			(1)	
Multiply line 1 by 0.03			(2)	
<b>New Construction &amp; Annexation budget increases:</b>				
Enter the 2004 value of new construction:	(3)			
Enter the 2004 value of annexation that occurred in 2003:	(4)			
Enter the total 2003 approved tort and tuition fund levy rate:	(5)			
New Construction budget increase (multiply line 3 by line 5)			(6)	
Annexation budget increase (multiply line 4 by line 5)			(7)	
<b>Maximum Allowable Tort and Tuition Property Tax Budget:</b>				
Add lines 1 + 2 + 6 + 7			(8)	
<b>Computation of M&amp;O Property Tax:</b>				
Enter the highest, actual or adjusted, calendar year end market value:	(9)			
Multiply line 9 by 0.003. This is your M&O subtotal:			(10)	
Enter the Appropriate Agricultural Replacement money.	(11)			
Enter recovered Homeowner's Exemption property tax here:	(12)			
Enter recaptured property tax exemption in lieu of Investment Tax Credit here:	(13)			
Total lines 11, 12, and 13 here: (Must match col. 5 of L-2)			(14)	
Subtract line 14 from line 10: This is the maximum allowable M&O property tax budget that can be levied.			(15)	
<b>Total Agricultural Replacement Money</b>				
Enter the total agricultural equipment replacement money amount here. This is the annual amount you will receive from the State of Idaho.			(16)	

**New this year:  
Lines 12 - 14**

Information for lines 1 through 5 is available from your County Clerk(s).

Information for lines 9 through 15 is available from the Department of Education. Refer to worksheets titled "Amended Computation of Agricultural Equipment Replacement Monies and Appropriate Monies to be Subtracted for School Districts", "2003 Calculation of Adjusted Market Values", and "Computation of the Maximum M&O Property Tax Budget".

To view form click here:

**[L-3 Form for Dept of Education](#)**

# Legible Forms

## PLEASE

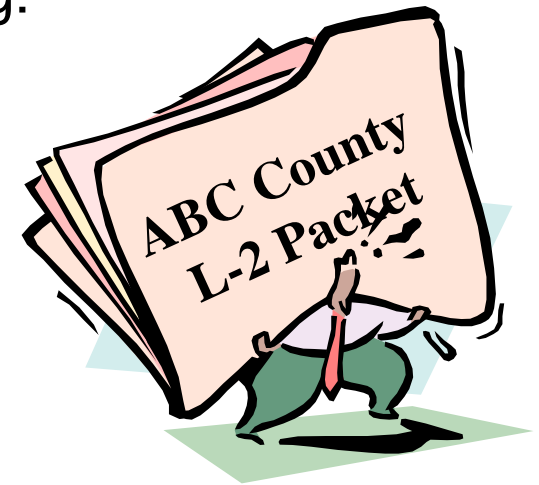
- Make sure that all forms are legible.
- If copies are submitted, they must be legible.



# L-2s

## What to Send

- When you submit your budget packet to the STC make sure your packet contains the following:
  - L-2 – all information included
  - L-2 Worksheet – completely filled in
  - Copy of Ballot - new voter approved funds
  - Voter Approved Fund Tracker
- School Districts:
  - In addition to the above, they must also include an L-3 form.







# Caution

- Make sure that the A-2 or A-2B county and school district values match what is reported on the Abstracts.
- Highest of the last 3 years – notify districts when possibility of lock-in at lower amount. Do not encourage higher budgets if not needed.
- County Road & Bridge is a fund of the county and cannot levy a tort fund.
- Watch for Ag \$ and other replacement money reported on the L-2 form. If it is absent, I will assume that it has not been deducted.
- Watch values of Fire and Ambulance districts. These districts can determine what type of property they will levy taxes on.
- Flood, Levee, and Herd districts levy **ONLY** on real property.
- Watch your levy limits; write down the maximum levy in column 8 of the L-2.

# Appendix

<b>Computation of Maximum Property Tax Portion of the M&amp;O Budget</b>	<b>i – iii</b> <a href="#">Link to M&amp;O Pages</a>
<b>New County Population (07/01/2003) and Effects on County Revenue Sharing</b>	<b>iv</b> <a href="#">Link to new county pop's</a>
<b>Proposed Rule 803</b>	<b>v – ix</b> <a href="#">Link to Rule 803</a>
<b>Proposed Rule 995</b>	<b>x – xii</b> <a href="#">Link Rule 995</a>
<b>Rule 509 – Values on County and School District Abstracts of Value</b>	<b>xiii</b> <a href="#">Link Rule 509 QIE</a>

# Recovered/Recaptured Property Tax List

I, \_\_\_\_\_, of \_\_\_\_\_ hereby affirm that the  
(Name) (Enter County Name)  
taxing districts listed below have received recaptured property taxes in the amount stated.

Check here if none distributed.

District Name	Recovered Homeowner's Exemption \$	Recaptured *Qualified Investment Exemption
<b>This form is currently under development. The final version will be different than what is currently in your packet. The final version will be forwarded when available.</b>		

I am submitting this form to the State Tax Commission with the L-2 forms in accordance with IDAPA 35.01.03.803 (Property Tax Rule 803) on \_\_\_\_\_.  
(Date)

\* Property tax exemption in lieu of investment tax credit.

# 2004-2005 BUDGET WORKSHEETS

## TAX CERTIFICATION CALCULATIONS

### BASIC MAINTENANCE & OPERATION (M & O)

1. Amount certified for Basic M & O Taxes 2003-2004 = \_\_\_\_\_
2. Amount proposed for Basic M & O Taxes 2004-2005 = \_\_\_\_\_
3. Maximum School Maintenance & Operation Levies [33-802(2)]  

**X      .003**

= \_\_\_\_\_  

Adjusted or Actual Market Value of  
12-31-2003
4. Enter the sum of property tax replacement\* money: \_\_\_\_\_
5. Subtract line 4 from line 3: \_\_\_\_\_

This is your maximum M&O property tax to be levied.

### Supplemental Maintenance & Operation Levies

- A. 1. Amount certified for Supplemental M & O 2003-2004 = \_\_\_\_\_
2. Amount proposed for Supplemental M & O 2004-2005 = \_\_\_\_\_
3. Authorizing election held on \_\_\_\_\_ ; approved levy for \_\_\_\_\_ year(s)  

(Date)
- B. 1. Amount certified for Supplemental M & O 2003-2004 = \_\_\_\_\_
2. Amount proposed for Supplemental M & O 2004-2005 = \_\_\_\_\_
3. Authorizing election held on \_\_\_\_\_ ; approved levy for \_\_\_\_\_ year(s)  

(Date)

### School Plant Facilities Levies

1. Amount certified for School Plant 2003-2004 = \_\_\_\_\_
2. Amount proposed for School Plant 2004-2005 = \_\_\_\_\_
3. Authorizing election held on \_\_\_\_\_ ; approved levy for \_\_\_\_\_ year(s)  

(Date)

Comments (clarify or explain)

---

---

---

---

---

---

---

---

\* Property tax replacement money includes appropriate agricultural replacement, recovered homeowner's exemption, and recaptured property tax exemption in lieu of investment tax credit monies.

**Return this page to the State Department of Education**

**Attach to L-2 form and return to your County Clerk no later than the Thursday prior to the second Monday of September.**

**Computation of Property Tax Portion  
of the M&O Budget**

<b>SCHOOL DISTRICT</b>	<b>2003 Highest Actual/Adjusted Year End Mrkt Val.</b>	<b>M&amp;O Computation</b>	<b>Appropriate Agricultural Replacement \$</b>	<b>Maximum M&amp;O P-Tax** for 2004</b>
Boise Independent #1*	12,685,026,898	84,249,763	5,484	84,244,279
Meridian #2	7,475,514,971	22,426,545	26,074	22,400,471
Kuna #3	654,852,472	1,964,557	9,926	1,954,632
Meadows Valley #11	145,404,083	436,212	632	435,580
Council #13	103,205,705	309,617	657	308,960
Marsh Valley #21	309,615,303	928,846	22,569	906,277
Pocatello #25	2,088,424,090	6,265,272	11,631	6,253,641
Bear Lake #33	377,539,359	1,132,618	10,265	1,122,353
St Maries #41	357,551,302	1,072,654	4,730	1,067,924
Plummer Worley #44	294,108,900	882,327	5,574	876,752
Snake River #52	220,789,179	662,368	196,495	465,872
Blackfoot #55	516,763,106	1,550,289	42,134	1,508,155
Aberdeen #58	163,114,553	489,344	68,581	420,762
Firth #59	129,654,545	388,964	27,912	361,051
Shelley #60	254,080,825	762,242	27,112	735,131
Blaine #61	7,997,437,711	23,992,313	11,322	23,980,991
Garden Valley #71	255,154,792	765,464	38	765,426
Basin Elementary #72	213,987,851	641,964	289	641,675
Horseshoe Bend #73	95,127,511	285,383	1,183	284,200
West Bonner #83	937,360,464	2,812,081	2,130	2,809,951
Lake Pend Oreille #84	2,576,261,357	7,728,784	6,957	7,721,827
Idaho Falls #91	2,144,133,098	6,432,399	122,209	6,310,191
Swan Valley Elementary #92	106,188,599	318,566	4,341	314,225
Bonneville #93	1,220,509,812	3,661,529	56,013	3,605,516
Boundary #101	551,973,082	1,655,919	12,799	1,643,120
Butte County #111	158,892,791	476,678	49,473	427,205
Camas #121	94,838,302	284,515	10,832	273,683
Nampa #131	2,140,053,947	6,420,162	48,607	6,371,555
Caldwell #132	913,524,280	2,740,573	7,085	2,733,488
Wilder #133	118,560,548	355,682	33,457	322,225
Middleton #134	406,926,107	1,220,778	25,713	1,195,065
Notus #135	57,564,272	172,693	25,207	147,486
Melba #136	149,900,583	449,702	52,314	397,388
Parma #137	177,710,303	533,131	67,283	465,848
Vallivue #139	930,223,715	2,790,671	114,328	2,676,344
Grace #148	91,605,058	274,815	17,928	256,888
North Gem #149	69,191,452	207,574	10,655	196,919
Soda Springs #150	466,784,375	1,400,353	29,856	1,370,497
Cassia #151	849,623,869	2,548,872	209,960	2,338,912
Clark #161	95,487,691	286,463	2,034	284,429
Orofino #171	421,824,734	1,265,474	9,387	1,256,087
Challis #181	343,364,112	1,030,092	3,453	1,026,640

**Commercial adjustment change due to error found in ratio study.**

Corrected: 4/16/2004

**Computation of Property Tax Portion  
of the M&O Budget**

<b>SCHOOL DISTRICT</b>	<b>2003 Highest Actual/Adjusted Year End Mrkt Val.</b>	<b>M&amp;O Computation</b>	<b>Appropriate Agricultural Replacement \$</b>	<b>Maximum M&amp;O P-Tax** for 2004</b>
Mackay #182	83,644,556	250,934	6,951	243,983
Prairie Elementary #191	5,929,973	17,790	0	17,790
Glenns Ferry #192	181,018,651	543,056	12,309	530,747
Mountain Home #193	689,278,680	2,067,836	24,912	2,042,924
Preston #201	288,569,346	865,708	26,153	839,555
West Side #202	72,513,796	217,541	15,746	201,795
Fremont #215	942,493,930	2,827,482	38,255	2,789,227
Emmett #221	553,089,925	1,659,270	34,253	1,625,017
Gooding #231	273,340,953	820,023	37,973	782,050
Wendell #232	195,989,364	587,968	54,868	533,100
Hagerman #233	115,395,380	346,186	12,153	334,033
Bliss #234	50,386,185	151,159	2,814	148,345
Grangeville #241	647,658,055	1,942,974	24,683	1,918,292
Cottonwood #242	107,245,999	321,738	11,702	310,036
Jefferson #251	475,322,499	1,425,967	59,367	1,366,601
Ririe #252	78,656,401	235,969	29,585	206,384
West Jefferson 253	115,893,252	347,680	89,664	258,016
Jerome #261	647,824,507	1,943,474	94,704	1,848,770
Valley #262	132,052,078	396,156	39,435	356,721
Coeur d'Alene #271	4,372,253,698	13,116,761	3,762	13,112,999
Lakeland #272	1,357,081,315	4,071,244	5,972	4,065,272
Post Falls #273**	1,362,037,404	4,086,112	5,260	4,080,852
Kootenai #274	234,489,428	703,468	866	702,602
Moscow #281	862,853,681	2,588,561	40,974	2,547,587
Genesee #282	100,260,788	300,782	73,178	227,605
Kendrick #283	83,003,762	249,011	28,098	220,913
Potlatch #285	148,435,170	445,306	42,551	402,755
Troy #287	83,288,387	249,865	13,827	236,038
Whitepine #288	140,405,091	421,215	4,010	417,206
Salmon #291	390,847,445	1,172,542	3,078	1,169,464
South Lemhi #292	49,626,343	148,879	2,172	146,707
Nez Perce #302	81,418,911	244,257	22,727	221,530
Kamiah #304	137,777,602	413,333	4,926	408,406
Highland #305	106,042,429	318,127	13,427	304,701
Shoshone #312	111,118,687	333,356	37,029	296,327
Dietrich #314	30,587,006	91,761	43	91,718
Richfield #316	49,520,955	148,563	3,375	145,188
Madison #321	765,099,461	2,295,298	34,944	2,260,355
Sugar Salem #322	163,221,517	489,665	49,682	439,983
Minidoka #331	830,415,234	2,491,246	165,367	2,325,878
Lewiston Independent #340	1,800,274,663	5,400,824	19,463	5,381,361

**Commercial adjustment change due to error found in ratio study.**

Corrected: 4/16/2004

**Computation of Property Tax Portion  
of the M&O Budget**

<b>SCHOOL DISTRICT</b>	<b>2003 Highest Actual/Adjusted Year End Mrkt Val.</b>	<b>M&amp;O Computation</b>	<b>Appropriate Agricultural Replacement \$</b>	<b>Maximum M&amp;O P-Tax** for 2004</b>
Lapwai #341	100,566,974	301,701	7,978	293,723
Culdesac #342	37,745,380	113,236	13,853	99,383
Oneida #351	201,078,008	603,234	29,581	573,653
Marsing #363	126,955,448	380,866	33,219	347,647
Pleasant Valley Elementary #364	17,501,153	52,503	301	52,202
Bruneau Grandview #365	142,212,123	426,636	44,736	381,900
Homedale #370	147,999,174	443,998	30,231	413,766
Payette #371	278,585,998	835,758	5,444	830,314
New Plymouth #372	140,453,581	421,361	25,538	395,822
Fruitland #373	291,359,869	874,080	27,605	846,475
American Falls #381	573,614,795	1,720,844	109,046	1,611,799
Rockland #382	26,418,730	79,256	29,443	49,814
Arbon Elementary #383	16,702,942	50,109	5,754	44,355
Kellogg #391	317,265,288	951,796	2,245	949,551
Mullan #392	23,856,267	71,569	173	71,396
Wallace #393	149,356,781	448,070	289	447,781
Avery #394	116,184,680	348,554	57	348,497
Teton #401	777,389,570	2,332,169	19,340	2,312,829
Twin Falls #411	1,827,909,802	5,483,729	13,296	5,470,433
Buhl #412	358,639,938	1,075,920	35,940	1,039,979
Filer #413	254,371,513	763,115	26,055	737,059
Kimberly #414	176,690,547	530,072	21,777	508,294
Hansen #415	88,229,140	264,687	17,440	247,247
Three Creek #416	8,279,691	24,839	0	24,839
Castleford #417	86,245,675	258,737	17,405	241,332
Murtaugh #418	76,747,945	230,244	30,538	199,706
McCall Donnelly #421	1,492,891,160	4,478,673	875	4,477,798
Cascade #422	337,969,511	1,013,909	354	1,013,554
Weiser #431	317,064,998	951,195	14,436	936,759
Cambridge #432	90,445,451	271,336	12,858	258,478
Midvale #433	73,941,886	221,826	2,021	219,804
<b>TOTALS:</b>				
	<b>76,950,892,233</b>	<b>277,047,359</b>	<b>3,162,714</b>	<b>273,884,645</b>

\* = Boise School category 59 value was reduced by 137,994,900 due to an error by Ada County.

\*\* If district receives property tax replacement money from Homeowners exemption or qualified investment tax credit that amount must be subtracted from this amount.

**Effects of New County Population on  
March 31, 2004 County Revenue Sharing**

County	Population 04/17/2003	Population 07/01/2003	Difference	Revenue Sharing		
				Old	New	Difference
Ada County	319,687	325,151	5,464	1,793,137.42	1,790,159.34	(2,978.08)
Adams County	3,448	3,515	67	26,759.08	26,771.19	12.11
Bannock County	75,804	75,630	(174)	430,909.33	422,145.89	(8,763.44)
Bear Lake County	6,360	6,306	(54)	43,024.29	42,073.01	(951.28)
Benewah County	8,993	9,029	36	57,731.12	57,002.02	(729.10)
Bingham County	42,458	42,926	468	244,652.57	242,844.30	(1,808.27)
Blaine County	20,378	20,791	413	121,322.96	121,487.87	164.91
Boise County	7,067	7,236	169	46,973.30	47,171.79	198.49
Bonner County	38,205	39,162	957	220,897.10	222,207.95	1,310.85
Bonneville County	85,180	87,007	1,827	483,279.73	484,520.96	1,241.23
Boundary County	10,085	10,173	88	63,830.58	63,274.07	(556.51)
Butte County	2,890	2,873	(17)	23,642.33	23,251.39	(390.94)
Camas County	1,037	1,049	12	13,292.25	13,251.20	(41.05)
Canyon County	144,983	151,508	6,525	817,314.19	838,151.45	20,837.26
Caribou County	7,319	7,152	(167)	48,380.86	46,711.26	(1,669.60)
Cassia County	21,720	21,610	(110)	128,818.80	125,978.09	(2,840.71)
Clark County	997	904	(93)	13,068.82	12,456.23	(612.59)
Clearwater County	8,446	8,401	(45)	54,675.81	53,558.97	(1,116.84)
Custer County	4,185	4,090	(95)	30,875.65	29,923.66	(951.99)
Elmore County	29,481	28,872	(609)	172,168.49	165,792.42	(6,376.07)
Franklin County	11,699	11,874	175	72,845.70	72,599.90	(245.80)
Fremont County	11,859	12,107	248	73,739.40	73,877.33	137.93
Gem County	15,495	15,795	300	94,048.57	94,097.01	48.44
Gooding County	14,307	14,329	22	87,412.90	86,059.58	(1,353.32)
Idaho County	15,308	15,413	105	93,004.06	92,002.67	(1,001.39)
Jefferson County	19,781	20,194	413	117,988.36	118,214.78	226.42
Jerome County	18,703	18,913	210	111,967.11	111,191.63	(775.48)
Kootenai County	113,954	117,481	3,527	643,999.22	651,596.44	7,597.22
Latah County	35,218	35,087	(131)	204,212.97	199,866.53	(4,346.44)
Lemhi County	7,649	7,731	82	50,224.10	49,885.66	(338.44)
Lewis County	3,721	3,748	27	28,283.94	28,048.63	(235.31)
Lincoln County	4,207	4,321	114	30,998.54	31,190.13	191.59
Madison County	27,686	29,878	2,192	162,142.38	171,307.88	9,165.50
Minidoka County	19,465	19,349	(116)	116,223.32	113,582.02	(2,641.30)
Nez Perce County	37,106	37,699	593	214,758.54	214,186.97	(571.57)
Oneida County	4,131	4,132	1	30,574.03	30,153.93	(420.10)
Owyhee County	10,862	11,186	324	68,170.57	68,827.90	657.33
Payette County	21,007	21,466	459	124,836.29	125,188.60	352.31
Power County	7,379	7,373	(6)	48,716.00	47,922.90	(793.10)
Shoshone County	13,090	12,993	(97)	80,615.25	78,734.88	(1,880.37)
Teton County	6,859	7,058	199	45,811.50	46,195.90	384.40
Twin Falls County	65,472	67,082	1,610	373,199.12	375,280.98	2,081.86
Valley County	7,526	7,743	217	49,537.08	49,951.45	414.37
Washington County	9,924	9,995	71	62,931.30	62,298.17	(633.13)
<b>TOTAL</b>	<b>1,341,131</b>	<b>1,366,332</b>	<b>25,201</b>	<b>7,820,995</b>	<b>7,820,995</b>	<b>0</b>



## **VALUES ON COUNTY AND SCHOOL DISTRICT ABSTRACTS OF VALUE (RULE 509).**

Section 63-509, Idaho Code. (5-3-03)

**01. County And School District Abstracts To Balance.** The taxable value of property in each category as shown on the abstracts prepared and submitted under Section 63-509, Idaho Code, shall equal the sum of the taxable value of property in each category as shown on the school district abstracts, required under Rule 315 of these rules, for the portion of each school district located within each given county. (3-20-04)

**02. Identification Of Increment.** The value that exceeds the value on the base assessment roll in any urban renewal district, under Chapter 29, Title 50, Idaho Code, and Rule 804 of these rules is identified as the “increment”. (3-20-04)

**03. Increment And Exemption Values To Be Indicated.** In addition to the value of exemptions required under Section 63-509, Idaho Code, any increment value and the value of any exemption provided under Sections 63-602X, 63-602BB, 63-602FF, and 63-3029B, Idaho Code, shall be indicated and subtracted from the taxable value shown for each category of property on each county and school district abstract. (3-20-04)

**995. CERTIFICATION OF SALES TAX DISTRIBUTION (Rule 995).**

Section 63-3638, Idaho Code.

(5-3-03)

**01. Most Current Census.** Population shall be from the most current population census or estimate available from the Bureau of the Census during the quarter of the year for which any distribution of sales tax money is to be made. (3-24-94)

**02. Market Value For Assessment Purposes.** Market value for assessment purposes shall mean the market value certified to the State Tax Commission pursuant to Section 63-510, Idaho Code, and shall include homeowner's exemptions, and the amount of real and personal property value which exceeds the assessed value shown on the base assessment roll for a revenue allocation area as defined in Section 50-2903(12), Idaho Code, for the calendar year immediately preceding the current fiscal year. (5-3-03)

**03. Current Fiscal Year.** For the purposes of this section, current fiscal year shall mean the current fiscal year of the state of Idaho. For distribution purposes, the current fiscal year shall begin with the distribution made in October, following collection of sales taxes in July, August, and September. (3-30-01)

**04. Incorporated City.** Incorporated city shall, for the current fiscal year, have a duly elected mayor and city council, and be recognized by the Bureau of the Census, U.S. Department of Commerce, for the distribution of federal general revenue sharing monies. (3-24-94)

**05. Population And Valuation Estimates.** Population and valuation estimates for distribution of revenue sharing monies shall be used beginning with the October 1, 1999, distribution. (5-3-03)

**06. Determination Date.** Revenue sharing monies pursuant to Section 63-3638(8)(c) and 63-3638(8)(d), Idaho Code, shall be distributed on the first day of the current year. Cities formed after July 1, 1999, shall be distributed monies pursuant to the provisions of Section 63-3638(8)(e), Idaho Code. (5-3-03)

**07. Quarterly Certification.** The State Tax Commission shall certify quarterly to each county clerk the base and excess shares and the distributions required pursuant to Section 63-3638(8)(c) and 63-3638(8)(d), Idaho Code, and the distributions to cities and counties required pursuant to Section 63-3638(8)(e) and 63-3638(8)(b), Idaho Code. Each county clerk shall calculate and certify the distribution of these monies to the eligible taxing districts based on the directives of the State Tax Commission. The clerk shall prepare and transmit to the county treasurer and the State Tax Commission copies of a single auditor's certificate showing the total combined certification for base and excess distributions no later than the second Monday of the month following distribution of the revenue from the State Tax Commission. (5-3-03)(\_\_\_\_)

**a. City and county base shares.** For cities and counties, the initial base share shall be the amount of money to which they were entitled for the fourth calendar quarter of 1999, based on the provisions of Section 63-3638(e), Idaho Code, as such section existed prior to July 1, 2000. In addition, the initial base share shall be adjusted proportionally to reflect increases that

**This would be the only change. Requirement to send Auditor Certificates to STC removed.**

**803. BUDGET CERTIFICATION - DOLLAR CERTIFICATION FORM (L-2 FORM) (Rule 803).**  
Sections 63-602G(5), 63-803, 63-3029B(4), and 63-30673638(10), Idaho Code. ~~(3-15-02)~~(\_\_\_\_)

**01. Definitions.** (4-5-00)

a. "Dollar Certification Form" (L-2 Form). The "Dollar Certification Form" (L-2 Form) is the form used to submit to the State Tax Commission the budget request from each Board of County Commissioners for each taxing district. This form shall be presumed a true and correct representation of the budget previously prepared and approved by a taxing district. The budget will be presumed adopted in accordance with pertinent statutory provisions unless clear and convincing documentary evidence establishes that a budget results in an unauthorized levy ~~requesting~~and action as provided in Section 63-809, Idaho Code. ~~(3-19-04)~~(\_\_\_\_)

b. "Prior Year's Market Value for Assessment Purposes. "Prior year's market value for assessment purposes shall mean the value used to calculate levies during the immediate prior year. This value shall be used for calculating the permanent budget increase permitted for cities, pursuant to Section 63-802(1)(f), Idaho Code, and for fire districts, pursuant to Section 31-1420(3), Idaho Code. (4-5-00)

c. "Annual Budget." For the purpose of calculating dollar amount increases permitted pursuant to Section 63-802(1), Idaho Code, the annual budget shall include any amount approved as a result of an election held pursuant to Sections 63-802(1)(f), 63-802(1)(g), or 31-1420(3), Idaho Code, provided that said amount is certified on the L-2 Form as part of the budget request. If the amount certified does not include the entire amount approved as a result of the election held pursuant to Sections 63-802(1)(f), 63-802(1)(g), and 31-1420(3), then the amount not used shall be added to the foregone increase amount determined for the taxing district. See the following example.

CERTIFIED PROPERTY TAX BUDGET  
LIBRARY DISTRICT

	<b>Draft Rule changes relate to the reporting of property tax replacement monies on the L-2.</b>			FY2002
Annual B				\$11,621
3% Increa				\$349
Subtotal				\$11,970
1999 Elec				\$00
Certified Budget	\$10,000	\$10,700	\$11,021	\$11,970

The Library District with zero (\$0) new construction and annexation approves an additional budget amount of one thousand dollars (\$1000) in 1999, but only certifies four hundred dollars (\$400) for the year 2000. Note the example does not account for any foregone amount resulting from the district's decision to not increase its budget by three percent (3%) in 1997, 1998 or 1999. (3-19-04)

d. "Property tax funded budget." Property tax funded budget means that portion of any taxing district's budget certified to the board of county commissioners, approved by the State Tax Commission, and subject to the limitations of Section 63-802, Idaho Code. (3-19-04)

e. "Recovered/recaptured property tax list." Recovered/recaptured property tax list means the report sent by the county auditor to the appropriate taxing district(s)/unit(s) by the fourth Monday in August and to the State Tax Commission with the L-2 Forms, listing the amount of revenue distributed to each appropriate taxing district/unit as recovery of property tax under Section 63-602G(5), Idaho Code, and/or as recapture of property tax under Section 63-3029B(4), Idaho Code, during the twelve (12) month period ending July 31 each year. (\_\_\_\_)

**02. Budget Certification.** The required budget certification shall be made to each Board of County Commissioners representing each county in which the district is located. The certification shall be on a form prescribed by the State Tax Commission.

(4-5-00)

**03. Budget Requested Documents.** Each Board of County Commissioners shall submit to the State Tax Commission a budget request for each taxing district in the county that certifies a budget request to finance the property tax funded portion of its annual budget. The Board shall not submit other documents unless requested to do so by the State Tax Commission. Documents not to be submitted to the State Tax Commission unless requested include newspaper advertisements, school district budget books, entire budget documents, other than the budget request, and similar documents. Each taxing district certifying a budget request to finance the property tax funded portion of its annual budget shall complete the State Tax Commission's L-2 Form.

(5-3-03)

**04. L-2 Form Contents.** Each taxing district or unit completing an L-2 Form shall include the following information on or with this form.

(3-19-04)

a. "Department or fund." Identify the department or fund for which the taxing district is requesting a budget for the current tax year.

(4-5-00)

b. "Total approved budget." List the dollar amount of the total budget for each department or fund identified. The amounts must include all money that a taxing district has a potential to spend at the time the budget is set, regardless of whether funds are to be raised from property tax.

(4-5-00)

c. "Cash forward balance." List any money brought forward from a prior year to help fund the approved budget. Cash forward balance (Column 3) is the difference between the total approved budget (Column 2) and the cash forward balance (Column 4). (3-15-02)

**Draft Rule changes relate to the reporting of property tax replacement monies on the L-2.**

d. "Total approved budget." List the total approved budget for the current tax year. For example, sales tax revenue is included.

(3-15-02)

e. ~~"Agricultural equipment property tax replacement."~~ Report the sum of the following:  
~~amount of money to be received under Section 63-3067, Idaho Code. For school districts, report only the appropriate amount of such money to be subtracted as provided in Subsection 803.6 of this rule.~~

(3-19-04)( )

i. The amount of money received annually under Section 63-3638(10), Idaho Code, as replacement revenue for the agricultural equipment exemption under Section 63-602EE, Idaho Code (For school districts, the amount of money to be included is only the appropriate amount of such money to be subtracted as provided in Subsection 803.6 of this rule, not all such money.);

( )

ii. The amount of money received as recovery of property tax exemption under Section 63-602G(5), Idaho Code, and listed on the "Recovered/recaptured property tax list;"

( )

iii. The amount of money received as recapture of the property tax benefit under Section 63-3029B(4), Idaho Code, and listed on the "Recovered/recaptured property tax list;" and

( )

iv. The appropriate amount of money listed on the statement and distributed to the county and each appropriate city under Section 63-2603, Idaho Code, as county property tax relief and detention facility debt retirement.

( )